

Dear Valued Customer,

RE: The introduction of Closing Auction Session (CAS) and Volatility Control Mechanism (VCM) by HKEx

Hong Kong Exchanges and Clearing Limited ("HKEx") will introduce a Closing Auction Session ("CAS") in its securities market to facilitate extended trade execution at securities' closing prices, starting from 25 July 2016 and a Volatility Control Mechanism (VCM) to safeguard its securities and derivatives markets, starting from 22 August 2016.

You may also visit HKEx website for more details about CAS and VCM:-

CAS: <http://www.hkex.com.hk/cas>

VCM: <http://www.hkex.com.hk/vcm>

Should you have any queries, please do not hesitate to contact your Account Executive.

Best regards,
Oriental Patron Securities Limited

尊貴的客户：

關於：香港交易所將啟動收市競價交易時段和市場波動調節機制

香港交易所（港交所）將由 2016 年 7 月 25 日起，在證券市場引入收市競價交易時段（收市競價）以促進在證券收盤價格的交易執行；並由 2016 年 8 月 22 日起，引入市場波動調節機制（市調機制）以保障證券及衍生產品市場持正操作。

如欲了解更多收市競價及市調機制之詳情可瀏覽港交所網址： -

收市競價：<http://www.hkex.com.hk/cas/tc/index.htm>

市調機制：<http://www.hkex.com.hk/vcm/tc/index.htm>

如有任何疑問，請隨時與閣下的經紀聯絡。

東英亞洲證券有限公司 謹啟